Broad-Based Black Economic Empowerment
BEE Confirmation Letter

STEWARTS AND LLOYDS PROJECTS (PTY) LTD

Letter No: CEN022019-305

Reg no: 2011/001645/07
VAT no: 4580259879
Head Office, Location: 12 Gompo Street, East Lynne, Pretoria

Verification standard applied: Amended Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: Qualifying Small Enterprise Scorecard
Size of the enterprise: \( \leq \) R50 million annual turnover*
Financial Period Ending: 28 February 2019
Date of Affidavit: 5 February 2019

We have inspected and verified the information provided regarding the ownership and revenue status on the affidavit (Annexure A consisting of 1 page) and based on the information of the entity and what its shareholders provided in the affidavit, we hereby certify that, in terms of the Revised Codes of Good Practice of 2013 the entity qualifies as follows:

<table>
<thead>
<tr>
<th>A LEVEL 2 Contributor to B-BBEE</th>
</tr>
</thead>
<tbody>
<tr>
<td>BEE procurement recognition level :</td>
</tr>
<tr>
<td>Black shareholders :</td>
</tr>
<tr>
<td>Black Women shareholders:</td>
</tr>
</tbody>
</table>

We informed the measured entity that the affidavit endorsed by a commissioner of Oath is a valid BEE certificate. However the measured entity requested us to verify the content of the affidavit.

*Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Letter does not serve as a guarantee that the income reflected will continue at the same levels. Where the entity is a start- up enterprise this QSE letter is valid only for contracts with a single value of less than or equal to R 50 million. For contracts over R50 million a B-BBEE Verification Certificate based on the Generic Codes must be submitted.

Based on certain procedures performed, we have determined that the turnover/income is less than or equal to R50 million. Based on certain procedures performed, we have determined that the level of Black Ownership / Black Women Ownership is as set out in this confirmation. Our conclusion is subject to an inherent limitation in that our procedures performed were on historical financial information that has not been subject to audit or review.

I confirm that my findings were based and calculated after perusing the relevant and necessary documentation in regards to the confirmation of ownership and revenue.

Associate General Accountant (SA): Cecil Marius de Bruyn
South African Institute of Charted Accountants membership number: 30664719

Tel: 087 702 9620
Route 21 Corporate Park, Building B,
5 Regency Drive, Irene X30, Irene, 0062
E-mail: marius@centacc.co.za

Date of issue: 05/02/2019
Expiring date: 04/02/2020
Period of validity: 12 months
SWORN AFFIDAVIT – B-BBEE QUALIFYING SMALL ENTERPRISE - GENERAL

I, the undersigned,

<table>
<thead>
<tr>
<th>Full name &amp; Surname</th>
<th>Sello Peter Pahole</th>
</tr>
</thead>
<tbody>
<tr>
<td>Identity number</td>
<td>66172295461089</td>
</tr>
</tbody>
</table>

Hereby declare under oath as follows:

1. The contents of this statement are to the best of my knowledge a true reflection of the facts.

2. I am a Member / Director / Owner of the following enterprise and am duly authorised to act on its behalf:

<table>
<thead>
<tr>
<th>Enterprise Name:</th>
<th>Stewarts and Cloyd's Projects (Pty) Ltd</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trading Name (if Applicable):</td>
<td>Stewarts and Cloyd's Projects (Pty) Ltd</td>
</tr>
<tr>
<td>Registration Number:</td>
<td>2011/001645107</td>
</tr>
<tr>
<td>VAT Number (if applicable):</td>
<td>4580257879</td>
</tr>
<tr>
<td>Enterprise Physical Address:</td>
<td>12 Componu Street East Lynne Pretoria</td>
</tr>
<tr>
<td>Type of Entity (CC, (Pty) Ltd, Sole Prop etc.):</td>
<td>(Pty) Ltd</td>
</tr>
<tr>
<td>Nature of Business:</td>
<td>Wholesale</td>
</tr>
</tbody>
</table>

Definition of “Black People” As per the Broad-Based Black Economic Empowerment Act 53 of 2003 as Amended by Act No 46 of 2013 “Black People” is a generic term which means Africans, Coloureds and Indians –

(a) who are citizens of the Republic of South Africa by birth or descent; or

(b) who became citizens of the Republic of South Africa by naturalisation-
   i. before 27 April 1994; or
   ii. on or after 27 April 1994 and who would have been entitled to acquire citizenship by naturalization prior to that date;*

Definition of “Black Designated Groups” "Black Designated Groups means:

(a) unemployed black people not attending and not required by law to attend an educational institution and not awaiting admission to an educational institution;

(b) Black people who are youth as defined in the National Youth Commission Act of 1996;

(c) Black people who are persons with disabilities as defined in the Code of Good Practice on employment of people with disabilities issued under the Employment Equity Act;

(d) Black people living in rural and under developed areas;

(e) Black military veterans who qualifies to be called a military veteran in terms of the Military Veterans Act 18 of 2011;*
3. I hereby declare under Oath that:

- The Enterprise is **5**% Black Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- The Enterprise is **0**% Black Female Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- The Enterprise is **0**% Black Designated Group Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- Black Designated Group Owned % Breakdown as per the definition stated above:
  - Black Youth % = **0**%
  - Black Disabled % = **0**%
  - Black Unemployed % = **0**%
  - Black People living in Rural areas % = **0**%
  - Black Military Veterans % = **0**%

- Based on the Financial Statements/Management Accounts and other information available on the latest financial year-end of **2019**, the annual Total Revenue was between R10,000,000 (Ten Million Rands) and R50,000,000.00 (Fifty Million Rands).
- Please Confirm on the below table the B-BBEE Level Contributor, by ticking the applicable box.

<table>
<thead>
<tr>
<th>100% Black Owned</th>
<th>Level One (135% B-BBEE procurement recognition level)</th>
</tr>
</thead>
<tbody>
<tr>
<td>At least 51% Black Owned</td>
<td>Level Two (125% B-BBEE procurement recognition level)</td>
</tr>
</tbody>
</table>

4. I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the Owners of the Enterprise which I represent in this matter.

5. The sworn affidavit will be valid for a period of 12 months from the date signed by

**Daniel Jacobus Swart**
Commissioner of Oaths (RSA)
Professional Accountant (SA)
Registration number 33153
5 Regency Dr, Building B
Route 21 Corporate Park
Irene, 0082
Tel: +27 87 702 9620

Deponent Signature: ____________________________
Date: **05 February 2019**